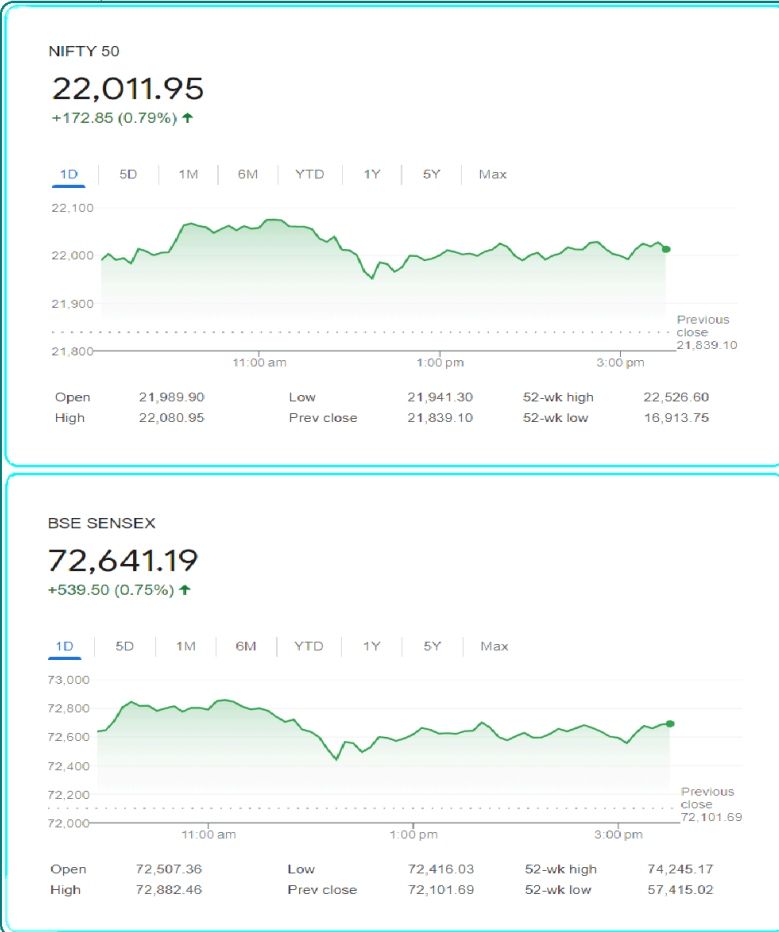


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22011.95	21839.10	0.79%
S&P BSE SENSEX	72641.19	72101.69	0.75%
NIFTY MID100	47033.55	45919.90	2.43%
NIFTY SML100	14960.30	14593.55	2.51%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	46684.90	46310.90	0.81%

Market Wrap Up

- The domestic equity barometers ended with strong gains. The Nifty settled above the 22,000 level. Trading was volatile due to the expiry of weekly index options on the NSE.
- The S&P BSE Sensex gained 539.50 points or 0.75% to 72,641.19. The Nifty 50 index added 172.85 points or 0.79% to 22,011.95.
- The S&P BSE Mid-Cap index advanced 2.36% and the S&P BSE Small-Cap index rose 2.01%.
- On the BSE, 2,757 shares rose and 1,064 shares fell. A total of 105 shares were unchanged.
- Among the sectoral indices, the Nifty Realty index (up 3%), the Nifty Metal index (up 2.44%) and the Nifty Media index (up 1.79%) outperformed the Nifty50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **March** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **979** contracts at the end of the day.
- Long** position build up for the **March** series has been witnessed in **LT, SBIN, ITC, BAJFINANCE, INFY, TCS**.
- Short** position build up for the **March** series has been witnessed in **ONGC, ICICIBANK, MARUTI**.
- Unwinding** position for the **March** series has been witnessed in **RELIANCE, BHARTIARTL, HDFCBANK, COFORGE**.

(Source: Capitaline F&O)

NIFTY AUTO	20700.25	20406.45	1.44%
NIFTY FMCG	53338.35	52993.50	0.65%
NIFTY IT	36026.80	35748.90	0.78%
NIFTY METAL	8052.75	7860.90	2.44%
NIFTY PHARMA	18582.60	18361.40	1.20%
NIFTY REALTY	859.40	834.35	3.00%
BSE CG	58046.00	56480.48	2.77%
BSE CD	50558.32	49863.90	1.39%
BSE Oil & GAS	27102.01	26725.20	1.41%
BSE POWER	6509.54	6316.50	3.06%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	40815.66	40003.60	2.03%
HANG SENG	16863.10	16543.07	1.93%
STRAITS TIMES	3220.37	3177.48	1.35%
SHANGHAI	3077.11	3079.69	-0.08%
KOSPI	2754.86	2690.14	2.41%
JAKARTA	7338.35	7331.13	0.10%
TAIWAN	20199.09	19784.45	2.10%
KLSE COMPOSITE	1541.41	1535.79	0.37%
ALL ORDINARIES	8044.60	7954.50	1.13%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	89313.34	80845.54
NSE F&O	47111775.29	68742298.41

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1826.97

(Source: [NSE](#))

Corporate News

- **Mahindra & Mahindra Ltd** announced the signing of a memorandum of understanding (MoU) with Adani Total Energies E-Mobility (ATEL), a subsidiary of Adani Total Gas Limited, aimed at establishing an expansive EV charging infrastructure across India.
- **Crompton Greaves Consumer Electricals Ltd.** is pleased to announce its fourth consecutive win of a major solar water pumping system order under the prestigious PM-KUSUM project for the state of Haryana.
- **PB Fintech** has received approval from the board to establish a fully owned subsidiary to carry on the payment aggregator business.
- **RVNL** emerged as the lowest bidder (L1) for a project awarded by South Eastern Railway to upgrade electric traction system for Rs 167.28 crore.
- **Prince Pipes & Fittings** has entered into asset purchase agreement with Klaus Waren Fixtures and NM Shah for the purchase of certain assets in two tranches.
- **Railtel Corporation of India** received work order from State Project Director (SPD), Bihar Education Project Council (BEPC) worth Rs 99.01 crore.
- **Crompton Greaves Consumer Electricals** announced that it has received an order from Haryana Renewable Energy Development Agency (HAREDA) for a solar water pumping system.
- **Jupiter Wagons** said that it has acquired Bonatrans India Private (BIPL) for a sum of Rs 271 crore.
- **GE Power India** announced that it has received a purchase order from Bharat Aluminium Company (BALCO) and Nuclear Power Corporation of India (NPCIL), Tarapur, Maharashtra.
- **UltraTech Cement** said that the Competition Commission of India (CCI) approved the company's proposed acquisition of Kesoram Cement business from Kesoram Industries.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BPCL	587.80	566.65	3.73%
NTPC	325.00	313.65	3.62%
POWERGRID	273.75	264.65	3.44%
TATASTEEL	150.10	145.65	3.06%
COALINDIA	432.05	419.50	2.99%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BHARTIARTL	1220.80	1231.80	-0.89%
HDFCLIFE	622.25	626.40	-0.66%
ONGC	262.95	263.85	-0.34%
MARUTI	11908.15	11941.15	-0.28%
ICICIBANK	1081.80	1084.50	-0.25%

(Source: [Moneycontrol](#))

- **NBCC (India) Ltd** has selected the company for a project in Saudi Arabia. It is an MEA project with a value of approximately Rs. 249 crore.
- **NMDC** has decreased prices of lump ore and fines, effective from 21 March 2024. The prices for Lump Ore (65.5%, 6-40mm) have been set at Rs 5,800 per ton, while Fines (64%,-10mm) are priced at Rs 5,060 per ton. Comparatively, the prices in effect from 24 January 2023, were as follows: Lump Ore (65.5%, 6-40mm) at Rs 6,000 per ton and Fines (64%,-10mm) at Rs 5,310 per ton. These new price adjustments reflect a slash of Rs 200 per ton for Lump Ore and Rs 250 per ton for Fines.
- **Power Finance Corporation** sold its subsidiary, Solapur Transmission to Torrent Power for Rs 6.53 crore. Solapur Transmission is a wholly owned subsidiary of PFC Consulting, it was established for the development of transmission system for evacuation of power from RE projects in Solapur (1,500 MW) SEZ in Maharashtra.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The Federal Reserve announced its widely expected decision to leave interest rates unchanged. The Fed said it once again decided to maintain the target range for the federal funds rate at 5.25 to 5.50%.
- U.K. S&P Global composite PMI edged down to 52.9 in March 2024 from 53 in February. The manufacturing PMI rose to 49.9 in March of 2024 from 47.5 in the previous month while the services PMI was revised lower to 53.4 in March 2024, down from a preliminary estimate and February's reading of 53.8.
- Eurozone current account turned to a surplus of €24.87 billion in January 2024 from a deficit of €11.9 billion a year earlier.
- Eurozone HCOB composite PMI rose to 49.9 in March 2024, up from 49.2 in the previous month. The manufacturing PMI fell to a three-month low of 45.7 in March 2024 from 46.5 in February while the services PMI rose to 51.1 in March 2024 from 50.2 in the previous month.
- Eurozone flash consumer confidence index climbed to -14.9 in March from -15.5 in February.
- Germany's HCOB composite PMI rose to 47.4 in March 2024 from 46.3 in the previous month. The manufacturing PMI declined to 41.6 in March 2024 from 42.5 in February while the services PMI rose to 49.8 in March 2024, up from 48.3 in the previous month.

- France's HCOB composite output index slid to 47.7 in March from a nine-month high of 48.1 in February. The flash manufacturing PMI fell to 45.8, down from 47.1 a month ago while the services PMI dropped unexpectedly to 47.8 from 48.4 in the previous month.
- French manufacturing sentiment index rose to 102.0 in March from a revised 101.0 in the previous month.
- Australia's unemployment rate came in at a seasonally adjusted 3.7% in February, down from 4.1% in January. The Australian economy added 116,500 jobs last month, following the addition of 500 jobs in the previous month.
- Japan posted a merchandise trade deficit of 379.4 billion yen in February, following the 1,758.3 billion yen shortfall in January. Exports jumped 7.8% on year, following the 11.9% gain in the previous month. Imports rose 0.5% on year following the downwardly revised 9.8% drop a month earlier (originally -9.6%).
- Japan Jibun Bank manufacturing sector continued to contract in March, with a manufacturing PMI score of 48.2. That's up from 47.2 in February. The services PMI improved to 54.9 in March from 52.9 in February.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 80.94/bbl (IST 17:00).
- INR strengthened to Rs. 83.15 from Rs. 83.16 against each US\$ resulting in daily change of 0.01%.
- India HSBC manufacturing PMI increased to 59.2 in March 2024 from a final 56.9 in the previous month. The services PMI declined slightly to 60.3 in March 2024 from a final 60.6 in the previous month.
- India registered a marginal rise of 1.65% in coal imports to 212.24 Million Tonnes (MT) in the April-January period of the ongoing fiscal, over the year-ago period. India's coal import was 208.78 MT in the corresponding period of the previous fiscal.
- India's import of Russian oil in February increased slightly compared to January, following a trend of fluctuating imports due to geopolitical events. Last month, Indian refiners imported 1.51 million barrels per day (bpd) of Russian oil, a rise of about 2.8% from January. That was about 12.2% lower than the corresponding month a year ago.
- Indian sponge iron producers have urged the government to impose duties on exports of low-grade iron ore to stave off shortages of the main raw material in the world's second-biggest crude steel producer.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 22/03/2024

Dhanlaxmi Bank Limited	Fund Raising
PC Jeweller Limited	Fund Raising
Supreme Infrastructure India Limited	Financial Results

(Source: NSE)

Corporate Actions as on 22/03/2024

Bharat Electronics Limited	Interim Dividend - Re 0.70 Per Share
Mishra Dhatu Nigam Limited	Interim Dividend - Rs 1.41 Per Share
Power Finance Corporation Limited	Interim Dividend - Rs 3 Per Share
Refex Industries Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share
TIL Limited	Rights 28:10 @ Premium Rs 0/-

(Source: NSE)

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